

# **Retail Investment**

Aberdeen: 321 Holburn Street, AB10 7FP

Net Internal Area: 70.98 sq m (764 sq ft)

- Passing rent £14,500 per annum
- Located on one of Aberdeen's Main Arterial Routes
- Offers over £135,000
- NIY 10.55%
- VAT Free





#### LOCATION

The property is located on the east side of Holburn Street in the stretch between Broomhill Road and Bloomfield Road approximately half a mile south of Aberdeen city centre. Holburn Street acts as one of the main arterial routes south from the city centre.

Nearby occupiers include Farmfoods and Nisa Local.

The exact location can be seen on the above plan.

#### **DESCRIPTION**

The subjects comprise the ground floor of a 4 storey building of stone construction under a pitched and slated mansard style roof.

Internally the shop comprises a sales area to the front with office and WC at the rear.

## FLOOR AREAS

The subjects provide the following net internal floor areas, measured in accordance with the RICS Code of Measuring Practice (Sixth Edition)

Ground Floor 80.88 sq m (870 sq ft)

## LEASE TERMS

The property is leased to Aberdeenshire Kitchens Ltd until 31st October 2027 at a passing rent of £14,500 per annum. There are no further rent reviews. A copy of the lease is available on request.

# **PRICE**

Offers over £135,000 are invited for our clients heritable interest in the subjects reflecting a Net Initial Yield of 10.55% after deduction of standard purchasers costs.

### **TENURE**

Heritable

## **RATING ASSESSMENT**

The valuation role shows a rateable value of £12,750 with effect from 1st April 2023.

The Uniform Business Rate for the year 2025/2026 is 49.8p in the £. Water and waste water rates are also payable.

# **ENERGY PERFORMANCE CERTIFICATE**

The property has an EPC rating of TBC.

Full documentation is available upon request.

#### VAT

No VAT will be payable on the price.

## **ENTRY**

On conclusion of all legalities

#### **OFFERS / VIEWING**

All offers should be submitted in writing to the sole agents who will also make arrangements to view.

# Contact

Kevin Jackson

Jackson Chartered Surveyors Tel: 01224 900029 Mobile: 07834 521600

Email: kevin@jacksonsurveyors.co.uk

Jackson Chartered Surveyors for themselves and for the vendors or lessors of this property whose agents they are given notice that

(ii) The particulars are set out as a general outline only for the guidance of intending purchasers or lessees, and do not constitute, nor constitute part of an offer or contract. (ii) all descriptions, dimensions, reference to condition and necessary permissions for use and occupation, and other details are given without responsibility and any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisf themselves by inspection or otherwise as to the correctness of each of them and are advised to do so; (iii) no person in the employment of Jacksor Chartered Surveyors has any authority to give representation or warranty whatever in relation to this property, (iv) all prices, rents and premiums quoted are exclusive of VAT at current rate.



7 Albert Street, Aberdeen, AB25 1XX Vikinglea, Arbroath, DD11 2QR